

## Fees & Remuneration

We may earn our remuneration on a basis of fees, commission, and any other type of remuneration, including a non-monetary benefit or based on a combination of these methods. A non-monetary benefit will only be accepted if it enhances the quality of the service to our clients. You may choose to pay in full for our services by means of a fee. Where we receive recurring commission, this forms part of the remuneration for initial advice provided. We reserve the right to charge additional fees if the number of hours relating to ongoing advice/assistance exceeds 2 hours. A summary of the details of all arrangements for any fee, commission other reward or remuneration paid or provided to us which have agreed with product providers is available in our office or on our website [www.onf.ie](http://www.onf.ie).

In certain circumstances, it will be necessary to charge a fee for services provided. These are listed below for Life, Pension & Investments. In other circumstances where fees are chargeable or where you choose to pay in full for our service by fee, we will notify you in writing in advance and agree the scale of fees to be charged, if different from fees outlined below.

If we receive commission from a product provider, this may be offset against the fee which we will charge you, this will be agreed in advance. Where the commission is greater than the fee due, the commission will become the amount payable to the firm unless an arrangement to the contrary is made.

## Advisory Fees

### **Financial Overview**

We provide Financial Planning overview consultation/advisory service on a fee basis. Fees are charged at an hourly rate and may reflect seniority of the individual employee providing the advice or service. Our current financial consultation charges are outlined below:

Consultation+ Advisory Summary: €250 plus vat

### **Life, Pensions & Investment**

You may elect to deal with us on a fee basis:

Principles/ Directors	€250 plus vat per hour
Senior Advisers	€175 plus vat per hour
Support Staff	€65 plus vat per hour

Additional fees may be payable for complex cases or to reflect value, specialist skills or urgency, our scale of fees for such cases range from a minimum of €200 per hour to a maximum of €350 per hour. We will notify you in advance and agree the scale of fees to be charged.

## Remuneration

### **Pensions**

#### Group Schemes, Executive Pensions, Personal Pensions, PRSAs:

Level model:	Up to 5% on annual contribution.
Initial and Renewal model:	Up to 25% of initial contribution.

Annual renewal fee may also apply.

#### Buy out Bond:

Single Contributions:	Up to 5% of contribution.
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Annual renewal fee may also apply. Additional fees may be payable for complex cases or to reflect value, specialist skills or urgency.

#### Annuities

2%- 5% of the amount Invested.

#### ARF/AMRF

2% - 5% of amount invested and renewal fee may apply.

#### **Protection**

Term Assurance, Mortgage Protection, Specified Illness, and Income Protection:

Up to 180% of initial year premium and renewal fee may apply.

#### **Investment Bonds Renumeration/Commission**

2% - 5% of investment amount and renewal fee may apply.

#### **Regular Savings Renumeration/Commission**

Up to 25% of initial year contribution and renewal fee may apply.

#### **Clawback**

If we receive commission from a product provider [and off-set the commission against the fee which we would otherwise have charged you] but the commission is subsequently clawed back by the provider because of early encashment by you or because of the transferring of the assets or business to another provider or in any circumstances consequent on your actions or omissions, we will charge a fee to you that is equal to 100% the clawed-back commission. That fee will be owing in simple contract upon the claw-back of the commission.

#### **Default on payments by Clients**

We will exercise our legal rights to receive payments due to us from clients (fees and insurance premiums) for services provided. In particular, without limitation to the generality of the foregoing, the firm will seek reimbursement for all payments made to insurers on behalf of clients where the firm has acted in good faith in renewing a policy of insurance for the client. Product producers may withdraw benefits or cover in the event of default on payments due under policies of insurance or other products arranged for you. We would refer you to policy documents or product terms for the details of such provisions.

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O'Neill Foley Financial Services Ltd T/a O'Neill Foley Financial Services is regulated by the Central Bank of Ireland Ref No C438133

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Directors: David Walsh, Sean Ryan, Alan Seery, John Conway, and Declan Murphy